



**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

Cooperation - Payment of dividend/minimum interest on Share Capital by the Rural Cooperative Credit Societies viz., PACS, DCCBs and APCOB - Exemption to the Rule 36(5)(d) of A.P.C.S Rules 1964, granted for a further period of (3) years from the Financial Year 2008-09 - Orders -Issued.

**AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT**

**G.O. Rt.No. 1081:**

**Dt: 29-08-2009**

**Read the following:**

1. G.O.Rt.No.516, Agri. & Coop. (Coop.VI) Dept., Dt.28.05.2005.
2. G.O.Rt.No.582, Agri. & Coop. (Coop.VI) Dept., Dt.12.06.2006.
3. From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad letter. Rc.No.13694 / 2009-CR.1, dated 16.07.2009.

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**ORDER:**

1. In the GO 1<sup>st</sup> read above, Government have issued orders exempting PACSs, DCCBs and APCOB from the operation of Rule 36(5)(d) of the A.P.C.S Rules, 1964 for a period of one year only for the Financial / Cooperative year 2004-2005.

2. In the GO 2<sup>nd</sup> read above, Government have issued orders exempting PACSs, DCCBs and APCOB from the operation of Rule 36(5)(d) of the A.P.C.S. Rules, 1964 for a further period of three years from the Financial Year / Cooperative Year 2005-06.

3. In the reference 3<sup>rd</sup> read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad, has stated that the Managing Director, APCOB had informed that in spite of financial assistance from Government during the last two years, the financial health of Credit Cooperatives has not improved and most of the DCCBs in the State are still in accumulated losses due to poor recovery position and requested to exempt the Credit Cooperatives from the provisions of Rule 36(5)(d) of APCS Rules, 1964. Accordingly, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has requested to consider the proposal of the APCOB and exempt the PACS, DCCBs and APCOB from the operation of Rule 36 (5)(d) for a further period of (3) years from the Financial Year 2008-09.

4. Government have carefully examined the matter and hereby exempt the Credit Cooperatives i.e., PACSs, DCCBs and APCOB from the operation of Rule 36(5)(d) of APCS Rules, 1964 for a further period of three (3) years from the financial year / cooperative year 2008-09.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K RATNA KISHORE**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

**To,**

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad

The Managing Director, APCOB Ltd, Hyderabad

**Copy to:**

All the Dist. Coop. Officers in the State through CC & RCS, A.P., Hyderabad

All the Divisional Coop. Officers in the State through CC & RCS, A.P., Hyderabad

All the GMs of DCCBs in the State through MD, APCOB, Hyderabad

The PS to Hon'ble Minister for Cooperation, The PS to Secretary (C&M).

**//FORWARDED ► BY ORDER//**

**SECTION OFFICER.**